



AGM – 27 October 2018

Finance Report: item 3.2.5

1. At end of first quarter 2018/19 total equity is in region of just over \$300,000 (September 2018). This will drop to around \$230,000 approximately by June 2019 due to the bulk of Member Church contributions arriving during the first three months of the financial year.
2. Salary levels continue at 0.8 for Ecumenical Facilitator/Executive Officer and 0.8 (including work for Chaplaincy Services) for Office Administrator.
3. The anticipated budgets for 2019/20 and 2020/21 with salaries as at Part-time [0.8]:

	2018/19	2019/20	2020/21
TOTAL INCOME	\$207,583	\$ 209,307	\$167,930
TOTAL EXPENDITURE	\$207,926	\$ 207,994	\$196,212
DEFICIT	- \$ 343	\$ 1,313	- \$ 28,282

4. During 2019 attention will be given to the financial implications of the conclusion on 30 June 2020 of:
 - a) Lease at 65 Flinders Street, Adelaide. (Steps to reduce the necessary accommodation have already occurred.)
 - b) MoU with Chaplaincy Services SA for accommodation and portion of administration.
 - c) Contribution from Department for Communities and Social Inclusion.

Neil Traeger
Treasurer

19 October 2018